

ORDINANCE NO. O-98-46

AN ORDINANCE WAIVING BIDS; APPROVING THE EXCHANGE OF PROPERTY; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway is desirous of extending Hogan Road to US Highway 64 West; and

WHEREAS, Rush-Hal Development Company owns 13.8 acres of land proposed to be utilized in the said street project; and

WHEREAS, the City of Conway owns land 13.8 acres along Cadron Ridge with the same appraised value of the Rush-Hal Development Company property; and

WHEREAS, time is of the essence for the road project, it is the desire of the City Council to waive bids and exchange of said City lands for said Rush-Hal property.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

- SECTION 1. That the City of Conway is desirous of pursuing the extension of Hogan Road to US Highway 64.
- SECTION 2. The City does hereby waive bids and approve the exchange of said City property for said Rush-Hal Development Company property.
- SECTION 3. That all ordinances in conflict herewith are repealed to the extent of the conflict
- SECTION 4. That this ordinance is necessary for the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 28th day of April, 1998.

APPROVED:

David W. Jenley

Mayor

ATTEST:

Martha Sturwick

City Clerk